

RICHTER

April 8, 2025

TO THE CREDITORS OF ClearPier Acquisition Corp. and 1000238820 Ontario Inc. (“ClearPier”, “1000238820” or the “Companies”)

Please take notice that on April 2, 2025, the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) issued an initial order (the “**Initial Order**”) granting the Companies protection under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). Pursuant to the Initial Order, Richter Inc. was appointed as monitor of the Companies (the “**Monitor**”).

Please be advised that the Initial Order granted by the Court stays all proceedings against the Companies until and including April 14, 2025, or such later date as the Court may order (the “**Stay Period**”). A comeback motion has been scheduled before the Court on April 10, 2025, to seek an extension of the Stay Period and other relief in connection with the CCAA proceedings.

A copy of the Initial Order and other material relating to the CCAA proceedings can be obtained from the website of the Monitor at <https://www.richter.ca/insolvencycase/clearpier-acquisition-corp> and/or <https://www.richter.ca/insolvencycase/1000238820-ontario-inc> or upon direct request to the Monitor at the phone number and/or email address noted below.

The Companies are continuing to operate in the ordinary course pursuant to the provisions of the Initial Order while it pursues its restructuring plan.

Pursuant to the Initial Order, all Persons having oral or written agreements with the Applicants or statutory or regulatory mandates for the supply of goods and/or services, including without limitation all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Business or the Applicants, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, and that the Companies shall be entitled to the continued use of its current premises, telephone numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider and each of the Companies and the Monitor, or as may be ordered by this Court. During the Stay Period, parties are prohibited from commencing or continuing legal action against the Companies and all rights and remedies of any party against or in respect to the Companies or its assets are stayed and suspended except with the written consent of the Companies and the Monitor or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are, therefore, not required to file a proof of claim at this time.

Copies of future Court orders and other material relating to these proceedings will be available on the Monitor’s website.

If you have any questions or require additional information in respect of the CCAA proceedings, please do not hesitate to contact the Monitor at:

Email: claims@richter.ca
Telephone: 1-866-585-9751
Facsimile: 514.934.8603

Richter Inc.
in its capacity as Court-appointed CCAA Monitor of
ClearPier Acquisition Corp. and 1000238820 Ontario Inc.
and not in its personal or corporate capacity

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