

CANADA
Province of Québec
District of Montréal
Division No. 01-Montréal
Court No. 500-11-064747-245
Estate No. 41-345012

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of
Maïs Soufflé Bad Monkey Inc. / Bad Monkey Popcorn Inc.
Of the City of Montréal
In the Province of Québec

Further to the Quebec Superior Court order (the “**Order**”) rendered on October 7, 2024, Richter Inc. (“**Richter**”), was appointed as receiver (the “**Receiver**”) pursuant to Section 243 of the *Bankruptcy and Insolvency Act* in respect of all the Property (as defined in the Order) of **Maïs Soufflé Bad Monkey Inc. / Bad Monkey Popcorn Inc.** (the “**Debtor**” or the “**Company**”).

Richter, in its capacity as Receiver, gives notice and declares that:

1. Richter was appointed Receiver pursuant to an Order rendered by the Quebec Superior Court, following an application filed by the Toronto Dominion Bank (“**TD Bank**”).
2. Richter took possession of the Property on the 7th day of October 2024.
3. The following information relates to the receivership:
 - (a) Head office of Debtor and location of business: 9900 boul. Louis H. La Fontaine, Montréal (Québec) H1J 2W3
 - (b) Principal line of business: Operates in the chip, pretzel and popcorn industry.
 - (c) The book value of the tangible assets as per the Debtor’s internal, unaudited financial statements, as of October 7, 2024, are described as follows:

Assets	(000's CAD)
Accounts Receivable	\$ 302
Inventory	513
Prepays	68
Machinery & Equipment	626
Total Assets⁽¹⁾	\$ 1,509

(1) Excludes intangible assets comprised of trademarks, customers list and goodwill. The records of the Company reflect a book value of \$5.1M which amounts will only be determined through a realization process.

(d) Amount owed by the Debtor to each creditor who holds a security on the property described above:

<u>Secured Creditor</u>	<u>(000's CAD)</u>
TD Bank	\$ 1,009
TD Equipment Finance	262
Total	\$ 1,271

- (e) The list of preferred and ordinary creditors of the Debtor and the amount owed to each creditor, according to the Company's books and records, totaling \$89,657 and \$6,004,265 respectively, is set out in the attached **Schedule "A"**. According to the Company's books and records, the total amount due by the Company is approximately \$7,364,435.
- (f) The estimated realizable value of the Company's business and assets is currently unknown. The intended plan of action for the Receiver during the receivership, to the extent that such a plan has been determined, is to: (a) collect accounts receivable, and (b) run a sales process to realize on inventory, machinery and equipment and the intangibles.
- (g) Contact person for Receiver:

Shawn Travitsky, CPA, CIRP, LIT
Telephone: 514.934.3505
E-mail: stravitsky@richter.ca

Dated at Montreal, October 17, 2024

Richter Inc. - Receiver
Per:



Olivier Benchaya, CPA, CIRP, LIT
1981 McGill College, 12th Floor
Montréal QC H3A 0G6
Phone: 514.934.8618

SCHEDULE "A"

Richter Inc.
Claims Register

In the Matter of the Receivership of
Bad Monkey Popcorn Inc.
of the City of Montréal
in the Province of Québec

Insolvency Date: 07-Oct-2024

Estate Number: 41-345012

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Preferred creditors						
1. TERRACON GESTION IMMOBILIERE Attn: ME DESOLINA MECCIA 8760 RUE PASCAL-GAGNON MONTREAL QC HIP 1Z3	No	Not proved	F	89,657.07		
Total : Preferred creditors					89,657.07	
Secured creditors						
1. EMPLOYEES	No	Not proved				
2. TORONTO DOMINION BANK Attn: NICHOLAS KAMPITSIS FINANCIAL RESTRUCTURING GROUP 1350 RENE-LEVESQUE O. 7E ETAGE MONTREAL QC H3G 1T4	No	Not proved		1,270,512.91		
Total : Secured creditors					1,270,512.91	
Unsecured creditors						
1. 9015-7678 QUEBEC INC. 251 RUE DE NAPIERVILLE REPENTIGNY QC J5Y 2S9	No	Not proved		1,408.44		
2. 9358-5370 QUEBEC INC. 10030 RUE DES RECOLLETS MONTREAL QC H1H 4E5	No	Not proved		3,550.76		
3. ALIMENTS SPECTRA 19150 CRUICKSHANK AVE BAIE DURFE QC H9X 3P1	No	Not proved		4,595.53		
4. AMMULARI GROUP INC 800 BOUL HOUDE SAINT LAMBERT QC J4R 1L9	No	Not proved		14,371.88		
5. ANTIFLAMME-PURAFILTRE 11885 ADOLPHE-CARON MONTREAL QC H1E 6J8	No	Not proved		1,954.58		
6. ARRIVAL GTR 140 - 5375 RUE PARE MONTREAL QC H4P 1P7	No	Not proved		7,357.20		
7. BDO CANADA LLP 200 - 1000 RUE DE LA GAUCHETIÈRE OUEST MONTREAL QC H3B 4W5	No	Not proved		22,500.00		
8. BSA - FRUTAROM 6005 BOUL COUTURE SAINT-LEONARD QC HIP 3E1	No	Not proved		31,454.20		
9. CAPITALE FINANCIERE AGRICOLE INC. 1400, BOUL. GUILLAUME-COUTURE LEVIS QC G6W 8K7	No	Not proved		1,000,000.00		

Claims Register for Maïs Soufflé Bad Monkey Inc. - Continued

Insolvency Date: 07-Oct-2024

Estate Number: 41-345012

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
10. CHEP C/0 TH1203 - PO BOX 4290 STN A TORONTO ON M5W 0E1	No	Not proved		4,746.75		
11. CONSULTANT ANDRE FORTIER INC 270 RUE DES ARTS TROIS-RIVIERES QC G9B7N4	No	Not proved		31,043.26		
12. DEN PACKAGING CORPORATION 6077 THIMENS ST.LAURENT ST-LAURENT QC H4S 1V8	No	Not proved		4,032.75		
13. DESIGN GRAFICO 301-233 DUNBAR AVE MT ROYAL MT-ROYAL QC H3P 2H4	No	Not proved		33,199.03		
14. DEVELOPPEMENT DERACORP INC. 8760 RUE PASCAL GAGNON MONTREAL QC H1P 1Z3	No	Not proved		70,371.38		
15. DISTRIBUTION C. ROCHEVILLE INC 10450 RUE COLBERT ANJOU QC H1J 2H8	No	Not proved		2,524.82		
16. DISTRIBUTION FARINEX 3780 LA VÉRENDRYE BOISBRIAND QC J7H 1R5	No	Not proved		3,518.00		
17. DISTRIBUTION KATRINA INC 1069 RUE DES FORGES TERREBONNE TERREBONNE QC J6Y 0J9	No	Not proved		19,756.89		
18. EM3 SERVICES 7326 SHERBROOKE ST. W. MONTREAL MONTREAL QC H4B 1R7	No	Not proved		63.24		
19. EMBALLAGES MITCHEL-LINCOLN 3737 BOULEVARD THIMENS SAINT-LAURENT SAINT-LAURENT QC H4R 1V1	No	Not proved		351,624.10		
20. EMPLOYEES	No	Not proved		30,000.00		
21. EURO L.S INC 2750 HALPERN SAINT-LAURENT SAINT-LAURENT QC H4S 1R6	No	Not proved		1,753.87		
22. EXTERMINAPRO INC. 202 - 1963 RUE FRANK-CARREL QUEBEC QC G1N 2E6	No	Not proved		2,684.66		
23. FASKEN MARTINEAU DUMOULIN S.E.N.C.R.L. 3500 - 800 RUE DU SQUARE VICTORIA, CP 242 MONTREAL QC H4Z 1E9	No	Not proved		30,693.71		
24. FONDACTION Attn: CATHERINE NGUYEN 103-2175 BOUL. DE MAISONNEUVE EST MONTREAL QC H2K 4S3	No	Not proved		3,308,238.00		
25. GROUPE MÉTROPOLITAIN POP CORN 2670 RUE DESAUTELS SAINT-HUBERT SAINT-HUBERT QC J3Y 3V3	No	Not proved		17,676.00		
26. HANDRIGAN ET ASSOCIATES INC. 8080 DE LA SEINE MONTREAL MONTREAL QC H1K 1T9	No	Not proved		98,686.80		
27. HYDRO-QUÉBEC C.P. 11022, SUCC CENTRE-VILLE MONTREAL QC H3C 4V6	No	Not proved		813.97		

Claims Register for Maïs Soufflé Bad Monkey Inc. - Continued

Insolvency Date: 07-Oct-2024

Estate Number: 41-345012

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
28. KERRY 555 RUTHERFORD GRANBY QC J2G 3Z2	No	Not proved			48,905.60	
29. LANSDOWNE STADIUM LIMITED PARTNERSHIP 220-700 INDUSTRIAL AVE OTTAWA ON K1G 0Y9	No	Not proved			42,375.00	
30. LEGACY BROKERAGE AND MARKETING INC 2 NIBLICK RD. ENFIELD CT 06082-4475 USA	No	Not proved			7,381.80	
31. MATTHEW DEL ROSSI CASE POSTALE 47012 8096 BOUL CHAMPLAIN LASALLE QC H8P 1B0	No	Not proved			11,431.38	
32. MIBASTAR FLEXIBLE 4 BAR COCHVA ST. 5882802 HOLON, ISRAEL ISAREL	No	Not proved			298,353.67	
33. MINISTÈRE DU REVENU C.P. 3000, SUCC PLACE DESJARDINS MONTREAL QC H5B 1A4	No	Not proved			51.87	
34. Ministère du Revenu du Québec Attn: Centre de perception fiscale Service des dossiers de faillites 3800 rue de Marly, secteur 5-4-1 Sainte Foy QC G1X 4A5	No	Not proved			14,277.70	
35. MORRISON FARM 85824 519TH AVE CLEARWATER NE 68726 USA	No	Not proved			62,351.67	
36. NETWORK FREIGHT SOLUTIONS 4758 LOUIS-B MAYER LAVAL QC H7P 0L9	No	Not proved			12,125.00	
37. NFI 2002 RIDGE ROAD CHAMPLAIN NY 12919 USA	No	Not proved			751.71	
38. PETRA GIANNIOS 983 DES JACINTHES LAVAL QC H7Y 2H4	No	Not proved			3,971.99	
39. QUENCH CANADA PO BOX 12225, STATION A TORONTO ON M5W 0K5	No	Not proved			233.35	
40. REIST POPCORN COMPANY 113 MANHEIM STREET MOUNT JOY PA 17552 USA	No	Not proved			113,802.31	
41. SONIVA INTEGRATED SOLUTIONS 125 - 925 DE MAISONNEUVE WEST MONTREAL QC H3A 0A5	No	Not proved			865.35	
42. SPS COMMERCE C/O T99205U PO BOX 99205, STN A TORONTO ON M5W 0J6	No	Not proved			9,409.56	
43. STARFLEX 12325 RUE APRIL POINTE-AUX-TREMBLES QC H1B 5L8	No	Not proved			200,990.47	
44. TENNIS CANADA 100-1 SHOREHAM DR. TORONTO ON M3N 3A6	No	Not proved			11,497.50	

Claims Register for Maïs Soufflé Bad Monkey Inc. - Concluded

Insolvency Date: 07-Oct-2024

Estate Number: 41-345012

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
45. TERRACON GESTION IMMOBILIERE Attn: ME DESOLINA MECCIA 8760 RUE PASCAL-GAGNON MONTREAL QC H1P 1Z3	No	Not proved			7,635.78	
46. TRAFFIC TECH INC. 16711 TRANS-CANADA HIGHWAY KIRKLAND QC H9H 3L1	No	Not proved			24,627.91	
47. UNIFIRST CANADA LTEE 8951 RUE SALLEY LASALLE QC H8R 2C8	No	Not proved			3,514.82	
48. VC999 153 SYLVESTRE ST-GERMAIN DE GRANTHAM QC J0C 1K0	No	Not proved			31,090.54	
Total : Unsecured creditors					6,004,264.80	
				Grand Total:	7,364,434.78	