

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of Buchh Holding Inc.
Of the City of Etobicoke
In the Province of Ontario

Further to the Ontario Superior Court order (the "**Order**") rendered on July 31, 2024, Richter Inc. ("**Richter**"), was appointed as receiver (the "**Receiver**"), without security, of all the assets, undertakings and properties of Buchh Holding Inc. (the "**Company**" or "**Debtor**") pursuant to Section 243 of the *Bankruptcy and Insolvency Act* and section 101 of the *Courts of Justice Act*.

Richter, in its capacity as Receiver, gives notice and declares that:

1. On the 31st day of July 2024, Richter became the Receiver in respect of the property of Buchh Holding Inc. that is described below, according to the Debtor's most current internal, unaudited financial statements, as of December 31, 2023:

Assets	(\$000's, CAD)
Cash & cash equivalents	3
Investment in Rotalec International Inc. ¹	3,000
Investment in 2371561 Ontario Inc. ²	150
Accounts receivable (interco) ³	402
Total Assets	3,555
Note 1: Rotalec International Inc. owns the shares of Rotalec Canada Inc. (which is under receivership), Rotalec USA Inc. and Moduloc Controls Systems Ltd.	
Note 2: 2371561 Ontario Inc. operates as UGP Plastics.	
Note 3: Accounts receivable from Moduloc Controls Systems Ltd and Britman Specialty Products Inc. The estimated realization is nil.	

2. Richter was appointed Receiver pursuant to an Order rendered by the Honorable Justice Kimmel of the Ontario Superior Court, following an application filed by the Toronto Dominion Bank.
3. The Order dated July 31, 2024, grants Richter the power to market any or all of the Property of the Company, including advertising and soliciting offers in respect of the Property or any part or parts thereof.
4. The following information relates to the receivership:
 - (a) Address of Debtor / location of business: 21 Bywood Drive, Etobicoke (Ontario) M9A 1L6
 - (b) Principal line of business: Holding company

(c) Amount owed by the Debtor to each creditor who holds a security on the property described above:

Secured Creditors	(\$000's, CAD)
Toronto Dominion Bank	3,553
BDC Capital Inc.	433
Secured Creditors	3,986
The reported values include secured loans for which the Company is the guarantor.	

- (d) The list of other creditors of the Debtor and the amount owed to each creditor according to the Company's books and records is set out in the attached Schedule "A". According to the Company's books and records, the total amount due by the Company is approximately \$931,562, all of which are to related companies.
- (e) The estimated realizable value of the Company's business and assets is currently unknown. The intended plan of action for the Receiver during the receivership, to the extent that such a plan has been determined, is to sell the shares in the subsidiary 2371561 Ontario Inc. and to not otherwise take possession of any additional property of the Company that is subject to the Receivership Order.
- (f) Contact person for the Receiver:

Magali Dumouchel, CPA, CIRP, LIT
Telephone: 514.934.3440 - 4754
E-mail: mdumouchel@richter.ca

Dated at Montreal, August 9, 2024

Richter Inc. - Receiver
Per:



Andrew Adessky, CPA, MBA, CIRP, LIT
1981 McGill College, 12th Floor
Montréal QC H3A 0G6
Phone: 514.934.3513

SCHEDULE "A"

- Creditor Mailing List -

In the Matter of the Receivership of
Buchh Holding Inc.
of the City of Etobicoke
i the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Secured	BDC CAPITAL INC.		5, PLACE VILLE MARIE, BUREAU 500 MONTREAL QC H3B 5E7	433,200.00
	THE TORONTO-DOMINION BANK		4 KING STREET WEST, PO BOX 247 OSHAWA ON L1H 7L3	3,553,000.00
Unsecured	2371561 ONTARIO INC		85 CHAMBERS DRIVE AJAX ON L1Z1E2	17,000.00
	BRITMAN SPECIALTY PRODUCTS INC		655 FINLEY AVE AJAX ON L1S 3V3	
	FARHAT BUCHH		21 BYWOOD DRIVE ETOBICOKE ON M9A 1L6	350,521.62
	ROTALEC CANADA INC.		5000 BD THIMENS SAINT-LAURENT QC H4R 2B2	564,040.00
