

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.:

CV-11-00009368-00CL

DATE: 24 October 2024

NO. ON LIST: 8

TITLE OF PROCEEDING: OLYMPUS UNITED FUNDS CORPORATION CCAA

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Grant B. Moffat	Lawyers for Richter Inc., Receiver	Gmoffat@tgf.ca
	and Monitor	
Raymond Massi	Monitor	Rmassi@richter.ca

ENDORSEMENT OF JUSTICE CONWAY:

[1] <u>All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Receiver and the Monitor dated October 21, 2024.</u>

- [2] The Receiver and Monitor seek an order extending the stay of proceedings up to and including April 30, 2025, approving the Joint Report dated October 17, 2024, and approving the Receiver's R&D Statement. The motion is unopposed.
- [3] I am satisfied that the further stay extension should be granted. The Monitor's view, which I accept, is that the Company, through the Receiver, is acting in good faith and with due diligence. There is sufficient cash to see the Company through the extension period. The proposed extension will permit the Company (through the Receiver), with the assistance of the Monitor, to take the necessary steps to carry out an interim distribution to the Company's Proven Creditors, as well as a final distribution once funds are received from the Mosaic and Olympus Univest liquidations.

- [4] The Joint Report is satisfactory and is approved, as is the Receiver's R&D statement.
- [5] I have scheduled a return motion date for <u>April 28, 2025 at 10:30 a.m. for 30 minutes</u> (confirmed with the CL office) if the Monitor and Receiver are seeking a further stay extension. That date is now included in the order.
- [6] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

Connand