

# RICHTER

CANADA  
Province de Québec

COUR SUPÉRIEURE  
(Chambre commerciale)  
*Loi sur la faillite et l'insolvabilité*

District de : QC  
No division : 01-Montréal  
No cour : 500-11-055629-188  
No dossier : 41-2449058

## **Avis de dividende définitif et de demande de libération du syndic (alinéa 152(5)c) de la Loi et Règle 61)**

**Dans l'affaire de la faillite de  
2964-3277 Québec Inc.  
de la ville de Montréal  
en la province de Québec**

Avis est donné que :

1. Annexées au présent avis se trouvent une copie de l'état définitif des recettes et des débours taxés et une copie du bordereau de dividende.
2. Le dividende définitif a déjà été versé.
3. Un avis d'opposition à l'état définitif et au bordereau de dividende doit être déposé auprès du registraire au palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., salle 1.140, Montréal QC Canada H2Y 1B6 avant le 4 avril 2025 et une copie de l'avis doit être signifiée au soussigné. L'avis doit indiquer les motifs d'opposition.
4. Le soussigné s'adressera au tribunal le 6 mai 2025 à 9 heures, ou dès que la requête pourra être entendue, afin d'obtenir une ordonnance de libération relativement à l'affaire susmentionnée.
5. Un avis d'opposition à la libération du soussigné, énonçant les motifs de l'opposition, doit être déposé auprès du registraire au palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., salle 1.140, Montréal QC Canada H2Y 1B6 au moins cinq jours avant la date de l'audition, et une copie de l'avis doit être signifiée au soussigné dans ce délai.

Daté le 20 mars 2025, à Montréal en la province de Québec.

Richter Inc (anciennement Richter Groupe Conseil Inc.)  
Syndic autorisé en insolvabilité

T. 514.908.3796 / 1.866.585.9751  
F. 514.934.8603  
[reclamations@richter.ca](mailto:reclamations@richter.ca)

Richter Inc.  
1981 McGill College  
Mtl (Qc) H3A 0G6  
[www.richter.ca](http://www.richter.ca)

Montréal, Toronto

(English – Over)

CANADA  
Province of Québec

SUPERIOR COURT  
(Commercial Division)  
*Bankruptcy and Insolvency Act*

District of: QC  
Division No. 01-Montréal  
Court No. 500-11-055629-188  
Estate No. 41-2449058

**Notice of Final Dividend and Application for Discharge of Trustee  
(Paragraph 152(5)(c), Rule 61)**

**In the Matter of the Bankruptcy of  
2964-3277 Québec Inc.  
Of the City of Montréal  
In the Province of Québec**

Take notice that:

1. There is enclosed with this form a copy of our final statement of receipts and disbursements as taxed and a copy of the dividend sheet.
2. The final dividend has already been paid.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6 before April 4, 2025, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on May 6, 2025, at the hour of 9:00 a.m. or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned matter.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6, at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Montréal in the Province of Quebec, March 20, 2025.

Richter Inc. (Formerly Richter Advisory Group Inc.)  
Licensed Insolvency Trustee

T. 514.908.3796 / 1.866.585.9751  
F. 514.934.8603  
claims@richter.ca

Richter Inc.  
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Mtl (Qc) H3A 0G6  
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Montréal, Toronto

(français - recto)

CANADA  
 PROVINCE OF QUÉBEC  
 DISTRICT OF QUÉBEC  
 DIVISION NO.: 01-MONTRÉAL  
 COURT NO.: 500-11-055629-188  
 ESTATE NO.: 41-2449058

**SUPERIOR COURT**  
 (Commercial Division)  
 Insolvency and Bankruptcy Act.

IN THE MATTER OF THE BANKRUPTCY OF 2964-3277 QUEBEC INC legal person duly incorporated under the laws of Canada, having its principal place of business at 480 Lafleur avenue, LaSalle, Quebec H8R 3H9

Bankrupt

FINAL TRUSTEE'S STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Funds from Receiver (Note 2)		122,430.42
2. Taxes		
a) GST Refund	2,987.55	
b) QST Refund	<u>9,641.48</u>	12,629.03
3. Other Receipts		11,710.32
4. Interest		<u>3,664.94</u>
<b>Total Receipts</b>		<b>150,434.71</b>

DISBURSEMENTS

4. Fees disbursed		
a) Official Receiver	150.00	
b) Court	<u>150.00</u>	300.00
5. Notice of Bankruptcy and First Meeting of Creditors		
a) Photocopies	552.60	
b) Postage	700.85	
c) Newspaper Advertisement	<u>550.78</u>	1,804.23
6. Notice of Trustee's Application for Discharge		
a) To 187 Creditors	187.00	
b) Postage	<u>327.25</u>	514.25
7. Administration Disbursements		
a) Document Storage	3,157.74	
b) Redirection of Mail	506.90	
c) Others	99.08	
d) Postage	<u>147.25</u>	<u>3,910.97</u>

DISBURSEMENTS PRIOR TO TRUSTEE'S FEES

6,529.45

11. Taxes		
a) GST Paid on Purchases	4,843.38	
b) QST Paid on Purchases	<u>9,662.55</u>	14,505.94
12. Legal Fees		-
13. Trustee fees		<u>92,322.39</u>
<b>TOTAL DISBURSEMENTS</b>		<b>113,357.78</b>
14. <b>AVAILABLE FOR DISTRIBUTION</b>		<b><u>37,076.94 \$</u></b>

IN THE MATTER OF THE BANKRUPTCY OF 2964-3277 QUEBEC INC  
 STATEMENT OF RECEIPTS AND DISBURSEMENTS

15. LEVY		1,853.85
16. CLAIMS		
a) <b>Creditors under section 81.3 of the BIA</b>		
Gross Dividend	37,076.94 \$	
Less : Levy	<u>(1,853.85)</u>	<u>35,223.09</u>
		<b><u>37,076.94 \$</u></b>

Notes:

- On November 29, 2018, 2964-3277 Québec Inc. (operating under the name Carpet Art Deco Inc.) (the "Bankrupt" or the "Company") filed a Notice of Intention to Make a Proposal (NOI) in accordance with the Bankruptcy and Insolvency Act ("Act") and Richter Advisory Group Inc. ("Richter") was appointed Trustee.

Over the course of the NOI proceedings, the Company sought and received five extensions to the delay to file a proposal through to May 28, 2019.

Following the filing of the NOI, the Company, with the assistance of the Proposal Trustee, initiated a sale and investment solicitation process (the "SISP") with a view to disposing of all or part of Company's business or property for the benefit of its stakeholders (the "Liquidation Process"). However, the SISP failed to generate any going concern offers for the Company.

In the months that followed the filing of the NOI, a series of agreements were concluded by the Company as part of the Liquidation Process, including agreements between the Company and: Gordon Brothers Canada ULC ("GB"), Ohio Racks ("Ohio Racks") and CCF Arts & Crafts Trade Co. ("CCF").

Prior to the expiry of the statutory delay to file a proposal, it became apparent that the secured creditors could not be repaid in full from the realization of the Debtor's assets, such that the Debtor would not be in a position to present a proposal to its creditors.

On May 28, 2019, an application was filed by the secured lender and Richter was appointed the Receiver of the Company, the whole pursuant to an order issued by this Court. The Appointment Order allowed the Receiver to take control of the remaining operations of the Company and to perform the GB agreement, the Ohio agreement and the CCF agreement on behalf of the Company.

The realization of the Company's assets by the Receiver was completed by the last quarter of 2019. Further, the Receiver vacated the Company's Premises effective August 30, 2019.

On May 29, 2019, Richter was also named Trustee to the bankruptcy of the Company following the failure of the Company to file a proposal within the prescribed time limits under the relevant provisions of the Act.

A Statement of Affairs showed that the book value of the Bankrupt's assets were \$7.7M as at the date of the Bankruptcy which were comprised of accounts receivable (\$1.5M), inventory (\$5.9M), trade fixtures (\$50K) and other assets (\$288K). Proceeds from the orderly liquidation of these remaining assets were collected through the Receiver's account.

<u>REALIZATION OF THE ASSETS</u>	<u>BOOK VALUE</u>	<u>REALIZATION</u>
Inventory	5,900,000.00 \$	322,554.50 \$
Accounts Receivable	1,462,000.00	4,724.45
Trade Fixtures	50,000.00	63.04
Other Property	288,000.00	-
	<u>7,700,000.00 \$</u>	<u>327,341.99 \$</u>

2. The Receiver, with the authorization of the secured lender, advanced funds for the payment of Trustee's fees and disbursements as well as for the payment of the priority claims under 81.3 of Act.
3. On July 21, 2021, the Receiver had completed its duties and as such requested that the Receivership be terminated and be discharged from its duties. On November 1, 2021, the Receiver was discharged by the Official Receiver.

August 20, 2024

Date

**Richter Inc.**  
(formerly Richter Advisory Group Inc.)  
Licensed Insolvency Trustee



Andrew Adessky, CPA, CIRP, LIT

Approved :

*Stephane Peladeau*

Stéphane Péladeau, Inspector

District of Quebec  
 Division No. 01 - Montréal  
 Court No. 500-11-055629-188  
 Estate No. 41-2449058

**DIVIDEND SHEET**  
 In the Matter of the Bankruptcy of  
 2964-3277 Québec Inc.  
 Of the City of Montréal  
 In the Province of Québec

Date declared: May 16, 2022

	Claim \$	Total		Interim Payment \$	Current			
		Dividend \$	Levy \$		Payment \$	Dividend \$	Levy \$	Payment \$
<b>Secured</b>								
AVTAR SINGH	402.48	402.48	20.12	382.36	382.36	0.00	0.00	0.00
CLAUDE BARAKAT	1,393.36	1,393.36	69.67	1,323.69	1,323.69	0.00	0.00	0.00
HERMAN ACOSTA MEJIA	1,393.20	1,393.20	69.66	1,323.54	1,323.54	0.00	0.00	0.00
LEIZEL LLANILLO LUMABAO	994.62	994.62	49.73	944.89	944.89	0.00	0.00	0.00
MARIE BABIK	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
MAX FIGARO	224.00	224.00	11.20	212.80	212.80	0.00	0.00	0.00
NATHALIE ROULEAU	274.99	274.99	13.75	261.24	261.24	0.00	0.00	0.00
RADU STANESCU	41.60	41.60	2.08	39.52	39.52	0.00	0.00	0.00
Receiver General of Canada - Service Canada	26,142.22	26,142.22	1,307.11	24,835.11	0.00	26,142.22	1,307.11	24,835.11
THAIS PASSINHO FRANCO FONTES	156.60	156.60	7.83	148.77	148.77	0.00	0.00	0.00
VANNRATHANA LEAN CHHENG	1,252.52	1,252.52	62.63	1,189.89	1,189.89	0.00	0.00	0.00
VIRGIE RETUYA AGUSTIN	1,399.84	1,399.84	69.99	1,329.85	1,329.85	0.00	0.00	0.00
WIDAT KEBEDE	1,299.59	1,299.59	64.98	1,234.61	1,234.61	0.00	0.00	0.00
YOUCEF BEGRAR	101.92	101.92	5.10	96.82	96.82	0.00	0.00	0.00
<b>Total:</b>	<b>37,076.94</b>	<b>37,076.94</b>	<b>1,853.85</b>	<b>35,223.09</b>	<b>10,387.98</b>	<b>26,142.22</b>	<b>1,307.11</b>	<b>24,835.11</b>
<b>Grand Totals:</b>	<u><u>37,076.94</u></u>	<u><u>37,076.94</u></u>	<u><u>1,853.85</u></u>	<u><u>35,223.09</u></u>	<u><u>10,387.98</u></u>	<u><u>26,142.22</u></u>	<u><u>1,307.11</u></u>	<u><u>24,835.11</u></u>

CANADA  
Province de Québec  
District de Montréal  
No division : 01-Montréal  
No cour : 500-11-055629-188  
No dossier : 41-2449058

COUR SUPÉRIEURE  
(Chambre commerciale)  
Loi sur la faillite et l'insolvabilité

**Certificat de Taxation**

Dans l'affaire de la faillite de  
2964-3277 Québec Inc.  
de la ville de Montréal  
en la province de Québec

*VM les justifications écrites, notamment le carnet du 10 mars 2025*  
Ordonnance est rendue fixant les déboursés du syndic à la somme de 6 529,45 \$,  
ainsi que sa rémunération à la somme de 92 322,39 \$.

Daté le 10 MARS 2025 ~~2024~~, à Montréal en la province de Québec.

  
REGISTRAIRE

**Me VINCENT-MICHEL AUBÉ**  
Registraire L.F.I. (JA 0858)

Richter Inc. (anciennement Richter Groupe Conseil Inc.)  
Syndic autorisé en insolvabilité  
Andrew Adessky, CPA, CIRP, SAI  
1981 avenue McGill College, 11<sup>e</sup> étage  
Montréal QC H3A 0G6  
Téléphone: 514.908.3796  
Télécopieur: 514.934.8603

J'atteste avoir reçu le montant de 150\$  
en paiement des droits de greffe prévus au tarif en vigueur. Le  
timbre de loi sera apposé ultérieurement sur la copie pour la cour  
2024/11/26 D24  
Date Officier autorisé (Greffier de Montréal)

CANADA  
 PROVINCE OF QUÉBEC  
 DISTRICT OF QUEBEC  
 DIVISION NO.: 01-MONTRÉAL  
 COURT NO.: 500-11-055629-188  
 ESTATE NO.: 41-2449058

**SUPERIOR COURT**  
 (Commercial Division)  
 Insolvency and Bankruptcy Act.

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF 2964-3277 QUEBEC INC legal person duly incorporate under the laws of Canada, having its principal place of business at 480 Lafleur avenue, LaSalle, Quebec H8R 3H9

<b>PROPOSAL TRUSTEE STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)</b>	<b>Debtor</b>
<b>RECEIPTS</b>	
1. Advance of funds from Debtor for payment of fees and disbursements	\$ 519,304.90
<b>Total Receipts</b>	<b>519,304.90</b>
<b>DISBURSEMENTS</b>	
2. Notice to Creditors of Notice of Intention to Make a Proposal	
a) To 175 Creditors	315.00
b) Postage	433.60
c) Others	260.51
	<u>1,009.11</u>
<b>TOTAL DISBURSEMENTS BEFORE TRUSTEE'S FEES</b>	<b>1,009.11</b>
3. Taxes	
a) GST Paid on Purchases	22,583.38
b) QST Paid on Purchases	45,053.85
c) GST Remittance	-
d) QST Remittance	-
	<u>67,637.23</u>
4. Legal Fees	47,377.22
5. Trustee fees	403,281.34
	<u>519,304.90</u>
<b>TOTAL DISBURSEMENTS</b>	<b>519,304.90</b>
<b>6. AVAILABLE FOR DISTRIBUTION</b>	<b>\$ -</b>

**Notes:**

1. On November 29, 2018, 2964-3277 Québec Inc. (operating under the name Carpet Art Deco Inc.) (the "Company" or "Debtor") filed a Notice of Intention ("NOI") to Make a Proposal in accordance with the *Bankruptcy and Insolvency Act* ("Act") and Richter Inc. (formerly Richter Advisory Group Inc.) ("Richter" or "Trustee") was appointed Trustee thereunder.

Over the course of the NOI proceedings, the Company sought and received five extensions to the delay to file a proposal through to May 28, 2019.

Following the filing of the NOI, the Company, with the assistance of the Proposal Trustee, initiated a sale and investment solicitation process (the "SISP") with a view to disposing of all or part of Company's business or property for the benefit of its stakeholders (the "Liquidation Process"). However, the SISP failed to generate any going concern offers for the Company.

In the months that followed the filing of the NOI, a series of agreements were concluded by the Company as part of the Liquidation Process, including agreements between the Company and: Gordon Brothers Canada ULC ("GB"), Ohio Racks ("Ohio Racks") and CCF Arts & Crafts Trade Co. ("CCF").

Prior to the expiry of the statutory delay to file a proposal, it became apparent that the secured creditors could not be repaid in full from the realization of the Debtor's assets, such that the Debtor would not be in a position to present a proposal to its creditors.

On May 28, 2019, an application was filed by the secured lender and Richter was appointed the Receiver of the Company, the whole pursuant to an order issued by this Court.

On May 29, 2019, Richter was also named Trustee to the bankruptcy of CADI following the failure of the Debtor to file a proposal within the prescribed time limits under the relevant provisions of the Act.

August 20, 2024

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Date

**Richter Inc.**  
(formerly Richter Advisory Group Inc.)  
Licensed Insolvency Trustee



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Andrew Adessky, CPA, CIRP, LIT

Approved :

*Stephane Peladeau*

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Stéphane Péladeau, Inspector



CANADA  
Province de Québec  
District de Montréal  
No division : 01-Montréal  
No cour : 500-11-055629-188  
No dossier : 41-2449058

COUR SUPÉRIEURE  
(Chambre commerciale)  
Loi sur la faillite et l'insolvabilité

**Certificat de Taxation**

**Dans l'affaire de la proposition de  
2964-3277 Québec Inc.  
de la ville de Montréal  
en la province de Québec**

*Vu les justifications écrites, notamment le conseil du 10 mars 2025*

Ordonnance est rendue fixant les déboursés du syndic à la somme de 48 386,31 \$,  
ainsi que sa rémunération à la somme de 403 281,34 \$.

Daté le 10 MARS 2025 2024, à Montréal en la province de Québec.

REGISTRAIRE

Richter Inc. (anciennement Richter Groupe Conseil Inc.)  
Syndic autorisé en insolvabilité  
Andrew Adessky, CPA, CIRP, SAI  
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